

FORM I R,



CERTIFICATE OF INCORPORATION

No. 18-20072.....of 19.90.

I hereby certify that.....BHARAT TEXTILES &
.....PROOFING INDUSTRIES LIMITED.

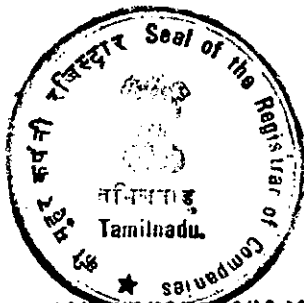
is this day incorporated under the Companies Act, 1956 (No. 1 of 1956)
and that the Company is Limited.

Given under my hand at.....MADRAS.....

this.....TWENTY FIRST.....day of.....DECEMBER
THIRTIETH.....AGRAHAYANA.....

One thousand nine hundred and.....NINETY.....

One thousand nine hundred and TWELVE (SAKA)



(G. SRINIVASAN)
Registrar of Companies
TAMIL NADU